

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Balance Sheets As At 31 December 2005

	As at 31 Dec 2005 RM'000	As at 31 March 2005 RM'000
Property, plant and equipment	4,248	4,637
Joint venture companies	317,931	279,915
Associated company	129	129
Other investments	2,577	5,030
Highway development expenditure (HDE)	1,560,545	1,572,886
Heavy repair expenditure	5,900	6,096
Current assets		
Sundry receivables and prepayments	47,604	64,042
Amount due from a joint venture company	2,154	756
Deposits with licensed financial institutions	116,203	116,893
Cash and bank balances	1,082	875
	<u>167,043</u>	<u>182,566</u>
Current liabilities		
Trade payables	-	458
Sundry payables	32,756	42,924
Provision for land acquisition cost	7,072	7,280
Short term borrowings	44,400	37,000
Taxation	1,574	1,506
	<u>85,802</u>	<u>89,168</u>
Net current assets	81,241	93,398
	<u><b>1,972,571</b></u>	<u><b>1,962,091</b></u>
Share capital	483,436	482,869
Reserves		
Share premium	180,418	179,808
Retained profit	208,416	184,924
Shareholders' funds	<u>872,270</u>	<u>847,601</u>
Deferred income	36,966	38,138
Deferred taxation	103,904	84,280
Long term liabilities	959,431	992,072
	<u><b>1,972,571</b></u>	<u><b>1,962,091</b></u>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Income Statements

	Quarter ended		Year-to-date	
	Dec-05 RM'000	Dec-04 RM'000	Dec-05 RM'000	Dec-04 RM'000
Revenue	61,935	56,776	183,825	169,654
Other operating income	309	256	1,029	761
Expenses	(14,636)	(12,235)	(42,460)	(36,772)
Write-off and provision arising from termination of FASTRAK	-	-	-	(8,450)
Profit from operations	<u>47,608</u>	<u>44,797</u>	<u>142,394</u>	<u>125,193</u>
Other non-operating income				
- Gain on disposal of investment	14	-	5,289	-
Finance costs, net	(16,230)	(14,449)	(49,531)	(44,292)
Share of loss of joint venture company	(2,669)	(4,123)	(11,981)	(17,898)
Profit before taxation	<u>28,723</u>	<u>26,225</u>	<u>86,171</u>	<u>63,003</u>
Taxation	(9,317)	(9,148)	(27,896)	(24,461)
Net profit for the period	<u><b>19,406</b></u>	<u><b>17,077</b></u>	<u><b>58,275</b></u>	<u><b>38,542</b></u>
Basic earnings per share (sen)	<u>4.02</u>	<u>3.54</u>	<u>12.07</u>	<u>7.98</u>
Diluted earnings per share (sen)	<u>4.00</u>	<u>3.53</u>	<u>12.04</u>	<u>7.98</u>

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## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Changes in Equity

	<b>Share Capital</b>	<b>Non- distributable Share Premium</b>	<b>Distributable Retained Profit</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000
<b><u>9 months ended 31 December 2005</u></b>				
At 1 April 2005	482,869	179,808	184,924	847,601
Net profit for the year	-	-	58,275	58,275
Dividend	-	-	(34,783)	(34,783)
Exercise of Employees' Share Option Scheme	567	610	-	1,177
At 31 December 2005	<b><u>483,436</u></b>	<b><u>180,418</u></b>	<b><u>208,416</u></b>	<b><u>872,270</u></b>
<b><u>9 months ended 31 December 2004</u></b>				
At 1 April 2004	482,857	179,793	163,809	826,459
Net profit for the year	-	-	38,542	38,542
Dividend	-	-	(34,766)	(34,766)
Exercise of Employees' Share Option Scheme	6	9	-	15
At 31 December 2004	<b><u>482,863</u></b>	<b><u>179,802</u></b>	<b><u>167,585</u></b>	<b><u>830,250</u></b>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Cash Flow Statements

	9 months ended 31 Dec 2005 RM'000	9 months ended 31 Dec 2004 RM'000
Net cash inflow from operating activities	165,677	150,823
Net cash inflow / (outflow) from investing activities	(46,588)	(74,590)
Net cash (outflow) / inflow from financing activities	(119,072)	(108,835)
Net increase in cash and cash equivalents	<u>17</u>	<u>(32,602)</u>
Cash and cash equivalents at 1 April	111,268	183,986
Cash and cash equivalents at 31 December	<u><b>111,285</b></u>	<u><b>151,384</b></u>
Deposits with licensed financial institutions	116,203	156,937
Cash and bank balances	<u>1,082</u>	<u>1,447</u>
Balance as per Balance Sheet	117,285	158,384
Less : security deposit placed as collateral	<u>(6,000)</u>	<u>(7,000)</u>
Cash and cash equivalents at 31 December	<u><b>111,285</b></u>	<u><b>151,384</b></u>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.